

PRESS RELEASE

Lombard Bank Malta p.l.c. – 2010 Annual General Meeting

Lombard Bank Malta p.l.c. held its Annual General Meeting on Thursday, 22 April 2010 at the Exchange Buildings Valletta when shareholders were presented with the results of the Group for the financial year ending 31st December 2009 for their approval.

The Group performed well with registered profits before tax of €12.93 million, notwithstanding difficult economic conditions.

Addressing the meeting, the Bank's Chairman Christian Lemmerich said the Bank continued to ensure that deposits entrusted to the Bank were employed safely while assisting borrowing clients to carry on their business even in difficult economic circumstances. The Bank remained well capitalised with a Capital Adequacy Ratio of 17%, well above the regulatory minimum of 8%. The Loan to Deposit ratio was maintained at a solid level below 75% so the Bank was in a position to fund its lending activities without needing to rely on the interbank market.

Pre-tax Return on Capital Employed was maintained at 20% while Net Asset value increased from €1.65 to €1.81 per share

The Chairman also informed shareholders that the investment made by the Bank in MaltaPost was continuing to benefit both institutions. Despite subdued economic conditions worldwide, MaltaPost achieved increased profitability to a record €1.97 million as reflected in the Group's consolidated accounts.

During the meeting shareholders considered and approved an extraordinary resolution to amend the Memorandum and Articles of Association of the Bank mainly to reflect recent changes in regulatory requirements and also enhanced shareholder rights.

Shareholders also adopted a resolution declaring a final Gross Dividend of €0.10 per share to be received either in cash or by the issue of new shares. The attribution price for the purpose of determining the new share allocation had been set at €3.04.

The Board of Directors of the Bank is composed of Christian Lemmerich (Chairman), Joseph M. Demajo, Graham A. Fairclough, Joseph Said, Dimitris Spanodimos, Christos J. Stylianides and Michael Zammit.

22 April 2010

STQARRIJA GHALL-ISTAMPA

Lombard Bank Malta p.l.c. – Laqgħa Annwali Ġenerali 2010

Il-Laqgħa Annwali tal-Lombard Bank Malta p.l.c. saret nhar il-Ħamis, 22 ta' April 2010 fl-*Exchange Buildings*, Valletta. Waqt il-Laqgħa, ir-riżultati tal-*Group* għas-sena finanzjarja li għalqet fil-31 ta' Diċembru 2009, ġew ippreżentati lill-azzjonisti għall-approvazzjoni tagħhom.

Il-*Group* irregistra profitti qabel it-taxxa ta' €12.93 miljun, u dan minkejja kundizzjonijiet ekonomiċi diffiċli.

Hu u jindirizza l-laqgħa, iċ-*Chairman* tal-Bank, Christian Lemmerich, qal li l-Bank kompli jiżgura li d-depositi fdati f'idejn il-Bank jiġu wżati tajjeb filwaqt li jassisti klijenti li jisselfu biex ikomplu bin-negozju tagħhom anke f'ċirkostanzi diffiċli fl-ekonomija. Il-kapital tal-Bank baqgħa sostnut b'*Capital Adequacy Ratio* ta' 17%, 'il fuq sewwa mill-minimu meħtieġ ta' 8%. Il-*Loan to Deposit Ratio* inżamm f'livell konservattiv taħt il-75%. Il-Bank għaldaqstant seta' jfondi l-attività tas-self mingħajr il-ħtieġa li jserraħ fuq is-suq interbankarju.

Il-*Pre-tax Return on Capital Employed* inżamm 20%, filwaqt li n-*Net Asset Value* żdied minn €1.65 għal €1.81 kull sehem.

Iċ-*Chairman* informa wkoll lill-azzjonisti li l-investment li l-Bank għamel fil-MaltaPost qed ikomplu jibbenefikaw minnu ż-żewġ istituzzjonijiet. Minkejja kundizzjonijiet ekonomiċi mraġżna mad-dinja kollha, il-MaltaPost żiedet il-profitt għal record ta' €1.97 miljun u dan jirrifletti fil-kontijiet konsolidati tal-*Group*.

Waqt il-laqgħa l-azzjonisti kkunsidarw u approvaw reżoluzzjoni straordinarja biex ikun amendat l-Istatut tal-Bank l-aktar biex jirrifletti tibdil li sar dan l-aħħar fil-ħtiġijiet regolatorji u titjib fid-drittijiet tal-azzjonisti.

L-azzjonisti approvaw ukoll reżoluzzjoni li ddikjarat *Final Gross Dividend* ta' €0.10 għal kull sehem li seta' jittiehed fi flus jew bi hrug ta' ishma ġodda. L-*Attribution Price* biex ġie stabbilit l-allokkazzjoni ta' kull sehem ġdid kien ta' €3.04.

Il-Bord tad-Diretturi tal-Bank huwa magħmul mis-Sur C. Lemmerich (Chairman), is-Sur J.M. Demajo, is-Sur G.A. Fairclough, is-Sur J. Said, is-Sur D. Spanodimos, is-Sur C.J. Stylianides u s-Sur M. Zammit.

22 ta' April 2010