



LOMBARD

COMPANY ANNOUNCEMENT

The following is a Company Announcement in terms of the Malta Financial Services Authority Listing Rules:

Marfin Popular Bank Public Company Ltd. of Cyprus has agreed to acquire from BSI SA, Lugano as well as from other foreign shareholders a stake of circa 43 % in Lombard Bank Malta plc. This transaction is subject to regulatory approval.

Marfin Popular Bank (formerly Cyprus Popular Bank) holds assets of EUR 29 billion and Total Equity in excess of EUR 3.4 billion; it is listed on both the Cyprus and Athens Stock Exchanges with a market capitalisation of almost EUR 8 billion. Marfin Popular Group offers a full range of financial services to its 1 million customers at its 400 branches in 13 countries employing 6250 persons.

This investment falls within the region of interest and focus of Marfin Popular Group given Malta's geographic positioning and macroeconomic environment.

Both Marfin and Lombard Bank's Board of Directors believe that the participation stands to benefit both organisations.

G A Fairclough
Company Secretary

15th October 2007

Lombard Bank Malta p.l.c.

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